

Aristotel Marius JUDE

Citizenship: Romanian



SUMMARY

Master of Business Administration (MBA), awarded by Conservatoire National Des Arts Et Metiers, Paris, France.

Competencies: company management, corporate governance, legal consultancy.

Fields of expertise: company management, business management, energy regulation sector, joint operating and /or cooperation agreements in the field of oil and gas, project management, business strategy and planning, legal counselling.

Fields of activity: natural gas, energy, international relations.

PROFESSIONAL EXPERIENCE

Counsellor to the Director General

S.N.G.N. Romgaz S.A. (Medias, Romania)

(June 2019 - present day)

- Advising the company's Director General.

Non-Executive Member of Board of Directors

S.N.G.N. Romgaz S.A. (Medias, Romania)/www.romgaz.ro

(July 2018 - June 2019)

- Responsible for governing the company by fulfilling decision-making acts required for achieving the company's scope of activity (natural gas production and storage - energy sector);
- Member of the Strategy Committee, a consultative committee to the Board of Directors;
- Member of the Audit Committee, a consultative committee to the Board of Directors.

Counsellor to the Director General

S.N.G.N. Romgaz S.A. (Medias, Romania)

(May 2017 - July 2018)

- Advising the company's Director General.

Non-Executive Member of Board of Directors

S.N.G.N. Romgaz S.A. (Medias, Romania)/www.romgaz.ro

(March 2016 - May 2017)

- Responsible for governing the company by fulfilling decision-making acts required for achieving the company's scope of activity (natural gas production and storage - energy sector);
- Member of the Strategy Committee, a consultative committee to the Board of Directors;
- Member of the Audit Committee, a consultative committee to the Board of Directors.

Achievements:

- Starting up the investment turn-key project - Development of the Iernut Thermoelectric Power Plant by building a new combined cycle CCGT power plant, with a total value amounting to EUR269 million;
- Accessing grants from the National Investment Plan (Planul National de Investitii) for the investment project - Development of the Iernut Thermoelectric Power Plant (approx 25% of the project total value);
- Adapting the gas supply commercial policy with the aim of ensuring competitiveness, transparency and non-discriminatory access to buyers to gas volumes offered by S.N.G.N. Romgaz S.A. on the competitive market.

Contributions:

- Monitoring the implementation of the risk management system project;
- Supervising the internal public audit missions, carried out at the company's level;
- Identification of the company's strategic objective/directions.

State Secretary

Ministry of Energy

(December 2015 - January 2017)

- Coordination of public policy initiatives concerning the Romanian oil and gas sector;
- Managing the relation with the European Commission in regard to settlement of proceeding 2012/2114 initiated by the European Commission (for breach of provisions of article 35 and 36 of the Treaty for the Functioning of the European Union and provisions of article 40 par. c) of Directive 2009/73/CE of the European Parliament and of the Council concerning common rules for the internal market in natural gas and repealing Directive 2003/55/EC);
- Member of the Management Committee for the National Energy Strategy (2016-2030 with outlook for 2050).

Achievements:

- *Drafting and adopting the Preventive Action and Emergency Plan in accordance with EU Regulation no. 994/2010 of the European Parliament and of the Council of 20 October 2010 concerning measures to safeguard security of gas supply and repealing Council Directive 2004/67/EC. The adoption of the Preventive Action and Emergency Plan by means of Energy Minister's Order no. 7/January 07, 2016 led to the closing on April 27 2016 by the European Commission of infringement proceedings 2013/2244 - an action for the disregard of obligations provided in EU Regulation 994/2010;*
- *Drafting and promoting Emergency Ordinance 28/2016 for the amendment and supplementation of Law 123/2012 on electricity and natural gas published in the National Official Journal no. 487 on June 30, 2016. By adopting this act the required conditions were set to create minimum natural gas stocks in underground storages thereby ensuring continuity and safety of supply for consumers and Romania's energy security during the cold season starting with 2016-2017;*
- *Drafting and promoting Government Ordinance 64/2016 for the amendment and supplementation of Law 123/2013 published in the National Official Journal no. 801 dated October 11 2016. The adoption of this act provides: i) premises to close the infringement proceeding 2012/2114 (the imminent risk for this cause to reach the European Court of Justice is eliminated and, consequently, also the risk of possible fines for the Romanian State, as Member State of the EU); ii) specific conditions for actual competition on the natural gas market; iii) conditions to determine a real price for gas procured by suppliers for delivery to final customers; iv) effective stimulation of natural gas trading on the centralised markets under transparency and non-discriminatory conditions; v) development of a competitive, non-discriminatory and transparent natural gas market; vi) procurement by suppliers of natural gas quantities aimed for households against the background of lowering cost of allocated resources based on procedures ensuring the compliance with the principles generally accepted by the European Union, namely transparency of the natural gas procurement process and, simultaneously, the equal character and non-discrimination of the participants as bidders to this procedure;*
- *Drafting and implementation of a system required to monitor concession contracts of the public gas distribution service.*

Contributions:

- *Drafting the National Energy Strategy (2016 - 2030, outlook for 2050);*
- *Drafting the 2016-2017 Winter Schedule (Government Decision 844/2016 - energy schedule for the winter providing a safe and reliable operation of National Energy System during November 15, 2016 - March 15, 2017, with the extension option until March 31, 2017);*
- *Drafting the 2015-2016 Winter Schedule (Government Decision 1019/2015 - energy schedule for the winter providing a safe and reliable operation of National Energy System during November 15, 2016 - March 15, 2017, with the extension option until March 31, 2016);*
- *Drafting Law no. 165/2016 on safety of offshore oil and gas operations (implementation of Directive 2013/30/UE of the European Parliament and of the Council of 12 June 2013 on safety of offshore oil and gas operations and amending Directive 2004/35/EC).*

Counsellor to the Director General

S.N.G.N. Romgaz S.A. (Medias, Romania)

(August 2013 - December 2015)

- Advising the company's Director General concerning corporate governance and legal matters.

Achievements:

- *Drafting and adoption of SNGN Romgaz S.A. Corporate Governance Code;*

Contributions:

- *Amendment of SNGN Romgaz S.A. Articles of Incorporation for conformity purposes to legal provisions and principles of a good corporate governance applicable for a listed company.*

Chairman of Board of Directors

S.C. Gospodaria Comunala S.A. (Medias, Romania)

(November 2012 - January 2014)

- Responsible for governing the company by fulfilling decision-making acts required for achieving the company's scope of activity (road construction works).

Project Manager „Initial Secondary Public Offering”

S.N.G.N. Romgaz S.A. (Medias, Romania)

(August 2012 - June 2014)

- Responsible for coordination and managing S.N.G.N. Romgaz S.A. dual listing procedure on the stock exchange (both in Bucharest and in London).

Achievements:

- Coordinating and managing S.N.G.N. Romgaz S.A. relationship with the company's financial and external consultants;
- Organising a Virtual Data Room;
- Drafting technical specification and selection of a legal advisor to assist S.N.G.N. Romgaz S.A. during the listing process, negotiation of the International Intermediation Contract and issuance of Letter 10b-5 according to US Regulation 144A;
- Negotiation of the International Intermediation/Subscription Contract in connection with the initial secondary public offering of S.N.G.N. Romgaz S.A.
- Drafting of technical specification and selection of consultant for the preparation of the report on financial reporting procedures (identification of reporting obligations of a company listed on Bucharest Stock Exchange and on London Stock Exchange, diagnosis analysis of the reporting system and of post-trading procedures);
- Drafting of Call for proposals for the Depository Mandate of the Global Depository Receipts (GDR) and of the S.N.G.N. Romgaz S.A. GDR Programme;
- Negotiation and concluding of GDR Depository Contracts.

Contributions:

- Drafting the technical specification and selection of an international independent resources and reserves auditor and drafting the „Competent Person's Report“;
- Drafting the technical specification and selection of internationally recognized financial auditor for the issuance of Comfort Letter SAS 72 for the US subscription and of the Similar Comfort Letter SAS 72 in connection with sale of shares outside the US;
- Drafting the technical specification and selection of competent third party services for the preparation of the environment study required during S.N.G.N. Romgaz S.A. IPO;
- Drafting S.N.G.N. Romgaz S.A. presentation materials for the analysts;
- Selection of the bank to issue GDRs;
- Drafting of S.N.G.N. Romgaz S.A. IPO Prospectus.

Non-Executive Member of Board of Directors

S.C. Depomureş S.A. (Tg. Mures, Romania)/www.depomures.ro

(July 2010 - June 2014)

- Responsible for governing the company by fulfilling decision-making acts required for achieving the company's scope of activity (storing of natural gas - energy sector).

Non-Executive Member of Board of Directors

S.C. Amgaz S.A. (Tg. Mures, Romania)

(July 2009 - December 2015)

- Responsible for governing the company by fulfilling decision-making acts required for achieving the company's scope of activity (storing of natural gas - energy sector).

Cooperation&Corporate Business Director

S.N.G.N. Romgaz S.A. (Medias, Romania)

(February 2009 - July 2012)

- Responsible for coordination and management of the company's internal and international cooperation activity;
- Responsible for fulfilment of formalities for the conclusion and amendment of cooperation agreements.
- Responsible for fulfilment of formalities for the performance, control and coordination of cooperation agreements performance;
- Responsible for planning and monitoring of budget execution and investments governed by cooperation agreements;
- Responsible for drafting business plans related to the cooperation agreements/ analysing and drafting the financial plan and diagnostic analysis for the cooperation agreements;
- Negotiating and managing S.N.G.N. Romgaz S.A. participation to AGRI project ((energy cooperation project between ROMGAZ, SOCAR (Azerbaijan), GOGC (Georgia) and MVM (Hungary) - also known as Azerbaijan-Georgia-Romania Interconnector)).

Achievements:

- Establishment and organization of SNGN Romgaz S.A. first foreign business unit, a branch, in Bratislava, SLOVAKIA (S.N.G.N. ROMGAZ S.A.- organizačná zložka Bratislava);
- S.N.G.N. ROMGAZ S.A. acquiring its first foreign petroleum rights and obligations, namely of participating interests in three (3) blocks SLOVAKIA and two (2) blocks in POLAND;
- S.N.G.N. ROMGAZ S.A. acquiring its first off-shore petroleum rights and obligations, namely of participating interests in Rapsodia and Trident blocks in the Black Sea;
- Organizing and managing the data base required for the performance of management plan and the development of the company's cooperation relations;

- *Memorandum of Understanding for the implementation of AGRI project, setting the project's implementation principles;*
- *Drafting and implementation of work instructions for the performance of formalities required for verification and analysis of documents recording operations performed in accordance with cooperation agreements;*
- *Drafting and implementation of identification and securing procedure for cooperation relations in areas of interests and strategic alliances;*
- *Diagnosis analysis and business plans for the cooperation agreements.*

Contributions:

- *the takeover of C.T.E. Iernut asset (power plant with an installed capacity of 800 MW) by S.N.G.N. ROMGAZ S.A.*
- *Establishment and organization of SC AGRI LNG PROJECT COMPANY S.R.L.;*
- *Feasibility Study of AGRI project.*

Corporate Business Director

S.N.G.N. Romgaz S.A. (Medias, Romania)

(June 2007 - February 2009)

- Coordination and management of the institutionalised relation with the company's shareholders and of the activities performed under cooperation agreements.

International Cooperation Deputy Director

S.N.G.N. Romgaz S.A. (Medias, Romania)

(July 2006 - June 2007)

- Coordination and management of the activities performed under cooperation agreements.

Achievements:

- *Drafting and implementation of a monitoring system (technical and economic monitoring and financial preventive control) for the performance of cooperation agreements and association agreements where the company is a contracting party;*
- *Drafting and implementation of a monitoring and managing system for S.N.G.N. ROMGAZ S.A. participation in joint-ventures.*

Head of Joint Ventures

S.N.G.N. Romgaz S.A. (Medias, Romania)

(June 2004 - June 2006)

- Responsible for analysing and monitoring cooperation agreements and fulfilling all formalities related to the execution and performance of cooperation agreements.

Legal adviser, International Cooperation Department/Joint Ventures

S.N.G.N. Romgaz S.A. (Medias, Romania)

(November 2002 - May 2004)

- Responsible for analysing and monitoring cooperation agreements.

EDUCATION AND PROFESSIONAL TRAINING

Eulink - European Link LTD, London - England: Initial Public Offerings on the Stock Exchange Market (IPO) - Certificate of Completion

(September 2012)

APMG International (Accrediting Professional Managers Globally), England: Prince 2 - Registered Practitioner

(February 2012)

APMG International (Accrediting Professional Managers Globally), England: Management of Risk - Foundation Examination

(February 2012)

KARRAS (The World Leader in Negotiating Program) and Pan European Conferences LTD, England: Certificat - KARRAS Effective Negotiating

(September 2008)

MBA Romanian-French Programme INDE with double certification:

- **Bucharest University of Economic Studies, Romania: Master's Degree - Economic Development of Companies**
- **Conservatoire National Des Arts Et Metiers - Institut International Du Management, Paris, France: Master of Business Administration („MBA”) - Company Management**

(2006 - 2009)

Bucharest University of Economic Studies, Romania: Certificate of Completion - Project Management
(May 2006)

Castle Hill International Language Centre, St. Peter's Hill, Stamford, Lincolnshire, England: Business English Certificate
(June 13 - 24, 2005)

European Language Link Academy, Stamford, England: Business English Certificate
(February 20 - 27, 2005)

„Lucian Blaga” University, Sibiu, Romania: Advanced Studies Diploma in Private Law
(2002 - 2003)

„1 Decembrie 1918” University, Alba Iulia, Romania: Bachelor's Degree in Law
(July 2002)

Scoala Nationala de Gaz Highschool, Medias, Sibiu County: Certification - Computer Operator.
(May 1995)

FOREIGN LANGUAGES

English - full professional working proficiency.

SKILLS

Social skills:

Efficient communication;
Analysis and synthesis;
Capacity and availability to perform high workloads;
Persuasion and justification;
Developed team spirit;
Stress resistance.

Organisation skills:

Certified expertise in business management

Computer skills

Microsoft Office

ADDITIONAL INFORMATION

- Member of AIPN (Association of International Petroleum Negotiators - Houston, Texas - an association which elaborates international standard contract accepted by the worldwide oil and gas industry that provide negotiators support during the conclusion of different contracts).
- Permanent legal counsellor - founding member of Colegiul Consilierilor Juridici (Legal Counsellor College), Sibiu.
- Member of the team in charge with drafting the 2015-2035 National Energy Strategy (first two parts, assessment of the current stage and of Romania's national and international commitments).

REFERENCES

- Mr. Victor Vlad GRIGORESCU - Romania's Minister of Energy, between November 2015 - January 2017
- Mr. Răzvan Florin STOICESCU - Partner, Law Firm Musat & Asociatii

LETTERS OF RECOMMENDATION

- Mr. Vitaliy BAYLARBAJOV - Deputy Vicepresident for Marketing and Investment, SOCAR - Azerbaijan
- Mr. Yvonnick DAVID - Chairman of S.C. DEPOMURES S.A. Board of Directors
- Mr. Michael D. SEYMOUR - Managing Director, TRAJAN Oil & Gas, London
- Mr. Vladimir ROSCA - Managing Director, AURELIAN PETROLEUM s.r.l., Bucharest
- Mrs. Gabriela CALBUREANU - counsellor, S.N.G.N. ROMGAZ S.A.
- Mr. Cornel ZEVELEANU - Deputy General Manager, Oil and Gas General Division, Ministry of Energy
- Joint letter of recommendation - public officers, Oil and Gas Division, Ministry of Economy

Aristotel Marius JUDE
Medias, July 22, 2019