

No. 38088/10.10.2022

Endorsed
Chairman of the Board of Directors
Dan Dragoș Drăgan

To,

SNGN ROMGAZ SA GENERAL MEETING OF SHAREHOLDERS**REPORT**

on certain significant transactions with affiliated parties concluded between SNGN ROMGAZ SA and banks during July 1 – September 27, 2022

Reasons for Reporting

Pursuant to art. 52 par. (1) of Government Emergency Ordinance No. 109/2011¹ "The Board of Directors [...] convenes the general meeting of shareholders in order to approve any transaction, if its value, individually or in a series of concluded transactions, exceeds 10% of the value of net assets [...] or exceeds 10% of the revenue ... with the controlling shareholders or with a company controlled by such shareholders".

Moreover, pursuant to art. 52 par. (3) of Government Emergency Ordinance No. 109/2011 "The Board of Directors [...] **informs the shareholders**, during the first general meeting of shareholders following the legal act, on any transaction concluded by the public company with:

- the persons provided in paragraph (1) and (2) and the value of the transaction is below the level established in paragraph (1);
- another public company or with the public supervisory authority, if the transaction has a value, individually or in a series of transactions, of at least the equivalent in RON of EUR 100,000".

Thus, we hereby inform SNGN ROMGAZ SA GENERAL MEETING OF SHAREHOLDERS that, during July 1, 2022 and September 27, 2022, SNGN ROMGAZ SA concluded with banks the following term deposit agreements:

	Period	Amount in RON	Return
CEC BANK	20.07.2022 - 25.08.2022	86,000,000.00	8.25
	27.07.2022 - 25.08.2022	200,000,000.00	8.75
	29.07.2022 - 25.08.2022	70,000,000.00	8.90
	01.08.2022 - 29.08.2022	30,568,000.00	8.85
	04.08.2022 - 26.09.2022	30,000,000.00	9.15

¹ Government Emergency Ordinance No. 109 of November 30, 2011 on corporate governance of public companies as subsequently amended and supplemented.

10.08.2022 - 19.09.2022	20,000,000.00	8.60
10.08.2022 - 26.09.2022	20,000,000.00	8.60
29.08.2022 - 10.10.2022	50,000,000.00	8.80
29.08.2022 - 17.10.2022	50,000,000.00	8.90

	Period	Amount in RON	Return
CEC BANK	31.08.2022 - 25.10.2022	130,000,000.00	8.55
	12.09.2022 - 25.10.2022	160,000,000.00	8.70
	26.09.2022 – 25.10.2022	200,000,000.00	8.40
	26.09.2022 – 14.11.2022	50,000,000.00	8.65
	26.09.2022 – 28.11.2022	40,440,000.00	8.80
	Total CEC	1,137,008,000.00	

Banca Romaneasca	04.07.2022 - 27.07.2022	200,000,000.00	6.95
	18.08.2022 - 26.09.2022	120,000,000.00	8.50
	Total Banca Românească	320,000,000.00	
TOTAL		1,457,008,000.00	

We note that, the balance of deposits opened at CEC Bank and which are included in the category of transactions concluded with affiliated parties is in amount of RON 680,440,000.00 on September 27, 2022.

Draft Resolution

“The General Meeting of Shareholders takes note of the Report regarding the transactions concluded by SNGN ROMGAZ SA with affiliated parties during July 1 - 27 of September 2022, pursuant to art. 52 par.3 of GEO 109/2011.

**CHIEF EXECUTIVE OFFICER,
Răzvan Popescu**

**Chief Financial Officer,
Andrei Bobar**

**Financial Department Director,
Andrei Novac**

**Head of Treasury,
Ildiko David**