

- *Duration of the Board of Directors members' mandate is established to 4 (four) months, pursuant to the provisions of article 64¹ of GEO No. 109/2011 on corporate governance of public enterprises, approved with amendments and supplements by Law No. 111/2016, for members of the Board of Directors appointed in accordance with the above mentioned article, beginning with March 14, 2022;*
- *The fixed monthly gross allowance of the appointed members of the Board of Directors is set to twice the average for the last 12 months of the average gross monthly salary for the activity performed pursuant to the registered main activity of the company, at class level in accordance with the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment, pursuant to the provisions of article 37 of GEO 109/2011;*
- *The form of the mandate contract to be concluded with the members selected in accordance with the proposal of the Romanian State shareholder acting through the Ministry of Energy is approved;*
- *The representative of the majority shareholder, the Romanian State acting through the Ministry of Energy, is mandated to sign the mandate contracts with the members of S.N.G.N. ROMGAZ S.A. Board of Directors.*

The shareholders representing at least 5% of the share capital may formulate proposals of candidates no later than 15 days after the publication of the convening notice. The application will include information regarding the name, place of residence and professional qualification of the persons proposed for such positions in accordance with the provisions of article 117¹, paragraph (2) of Companies Law No. 31/1990, republished, as subsequently amended and supplemented.

Best regards,

Virgil-Daniel POPESCU

ENERGY MINISTER