

Report on 9 Months 2020 Key Operational Results

Report date: **October 28, 2020**

Company name: **S.N.G.N. ROMGAZ S.A.**

Address: **Mediaș, 4 Constantin I. Motas Square, Sibiu County – Romania, 551130**

Phone/fax no: **004-0374-401020 / 004-0269-846901**

Fiscal Code: **RO14056826**

LEI Code: **2549009R7KJ38D9RW354**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

This report provides preliminary information on important operational indicators of Romgaz Group for the first 9 months of 2020. The information in this report may undergo changes and may differ from those that will be published in the first 9 months 2020 report. The 9 months 2020 consolidated financial results will be released on November 13, 2020.

Operational results

Q3 2019	Q2 2020	Q3 2020P	ΔQ3 2020P* (%)	Main indicators	9M 2019	9M 2020P	Δ 9M 2020P (%)
8.06	5.72	6.16	-23.6	Total hydrocarbon production (mln boe), of which:	25.50	20.69	-18.8
8.03	5.68	6.12	-23.8	<i>Gross gas production (mln boe)</i>	25.39	20.56	-19.0
1,249.8	883.4	952.0	-23.8	<i>Gross gas production (mln cm)</i>	3,949.6	3,197.8	-190
0.031	0.039	0.044	44.7	<i>Condensate production (mln boe)</i>	0.107	0.137	28.1
3,697	4,748	5,349	44.7	<i>Condensate production (tons)</i>	12,952	16,594	28.1
900.4	755.9	770.0	-14.5	Gas from domestic production delivered to the market (mln cm)**	3,642.7	2,971.1	-18.4
120.4	36.3	322.6	167.9	Electricity production (GWh)	292.1	617.9	111.5
0.0	28.5	0.3	-	Invoiced UGS withdrawal services (mln cm)	924.7	924.3	0.0
1,226.8	530.3	444.5	-63.8	Invoiced UGS injection services (mln cm)	2,274.4	1,015.5	-55.4

P – preliminary

* Q3 2020P vs Q3 2019

** including gas purchased from domestic production

1 tone = 8.276 boe

1 bcm = 6.428571 mln boe

Chief Executive Officer,
Constantin Adrian VOLINTIRU

Deputy Chief Executive Officer,
Daniel Corneliu PENA

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report includes forward-looking statements, which include, without limitation, any statements preceded by, followed by or that include the words “**may**”, “**will**”, “**would**”, “**should**”, “**expect**”, “**intend**”, “**estimate**”, “**forecast**”, “**anticipate**”, “**project**”, “**believe**”, “**seek**”, “**plan**”, “**predict**”, “**continue**”, “**commit**”, “**undertaking**” and similar expressions or their negatives. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group’s control that could cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future and should not be taken as promises.

Reviewing forward-looking statements should carefully consider the foregoing remarks and other uncertainties and events, especially in light of the political, economic, social and legal environment in which the Group operates. Forward-looking statements contained in this report are valid only as at the date of this report. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any of such statements are based unless required to do so by any applicable regulatory regime.