

Societatea Națională de Gaze Naturale Romgaz S.A. - Mediaș - România



February 15, 2021

PRESS RELEASE

Aristotel Jude, ROMGAZ Chief Executive Officer: "My goal is to ensure business development continuity"

Societatea Naționala de Gaze Naturale ROMGAZ SA Board of Directors appointed Aristotel Marius Jude as Chief Executive Officer, for a temporary mandate of 2 months, following the resignation of Daniel Corneliu Pena as of February 15, former Deputy Chief Executive Officer having mandate and duties as chief executive officer.

The former Deputy Chief Executive Officer, Daniel Corneliu Pena expressed his intention to resign from all positions held at S.N.G.N. Romgaz S.A. As a result, company's board members voted and approved to appoint Mr. Aristotel Marius Jude as Chief Executive Officer for a 2 months mandate, Mr. Jude resigned from the position held as Chairman of the Board of Directors.

Aristotel Jude, S.N.G.N. ROMGAZ S.A. Chief Executive Officer stated: "I accepted this challenge from the desire to ensure continuity of the company's executive management and to efficiently manage S.N.G.N. ROMGAZ S.A. present and priority projects. I hope that together with a solid and professional team, I will succeed to efficiently manage the business in this short mandate."

Aristotel Jude was State Secretary within the Ministry of Energy, responsible for coordinating the activities in the field of oil and natural gas. He has a Master of Business Administration (MBA) granted by Conservatoire National Des Arts Et Metiers, Paris, France and competencies proven along his professional career in company management, governing companies, legal counselling. Mr. Jude held in time several positions within S.N.G.N. Romgaz S.A.: project manager, department and division manager, board member.

ROMGAZ Press Office

About ROMGAZ

S.N.G.N. Romgaz S.A. is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. Romgaz undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, Romgaz extended its scope of work by taking over lernut thermoelectric power plant, becoming electricity producer and supplier.

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S.N.G.N. Romgaz S.A. 551130, Piața C.I. Motaș, nr.4 Mediaș, jud. Sibiu - România Telefon: 004-0374 - 401020 Fax: 004-0269-846901 E-mail: secretariat@romgaz.ro www.romgaz.ro