

May 15, 2020

PRESS RELEASE

**The Company published the report on the economic-financial activity of
ROMGAZ Group as of March 31, 2020**

Romgaz Group recorded in Q1 2020 a revenue of RON 1,430.3 million, decreasing by 16.51%, namely RON 282.8 million, compared to Q1 2019.

Net profit of RON 571.9 million was higher by 5.54%, namely RON 30.1 million, compared to the similar period of the previous year.

Net consolidated earnings per share (EPS) was RON 1.5. The achieved margins of the consolidated net profit (40.0%), consolidated EBIT (46.8%) and consolidated EBITDA (56.1%) increased as compared to Q1 2019 (31.6%; 36.8% and namely 52.2%), confirming an improvement of the Group's activity, even if the revenue recorded a decrease. The natural gas consumption estimated nationally for Q1 2020 was 45.85 TWh, approximately by 3.7% lower than the consumption recorded in Q1 2019.

Natural gas production was RON 1,362.3 million m³, by 4.7%, namely 67.7 million m³ below the production recorded in Q1 2019.

The quantity of electricity delivered was of 240.2 GWh, by 54.17% higher as compared to the similar period of the previous year (155.8 GWh).

The quantity of electricity produced was of 258.9 GWh in Q1 2020, by 51.5% higher as compared to the similar period of the previous year (170.8 GWh), the remaining as compared to the electricity delivered in the NES being the own technological consumption of the power plant.

"The warm winter as well as the novel economic situation caused by the pandemic have lowered certain financial results. We live in times that make us adapt and think of development strategies to face future challenges" stated Adrian Volintiru, ROMGAZ CEO.

The reports (the Romanian and English versions) are available on the company's website at: <https://www.romgaz.ro/en/rapoarte-interimare>

ROMGAZ Press Office

About ROMGAZ

S.N.G.N. Romgaz S.A. is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years.

Romgaz undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, Romgaz extended its scope of work by taking over Iernut thermoelectric power plant and became an electricity producer and supplier.