

Societatea Națională de Gaze Naturale Romgaz S.A. - Mediaș - România



2017 November 2-nd

Romgaz fulfilled its obligation of natural gas storage by storing additional gas quantities.

Romgaz fulfilled its obligation of gas storage in accordance with the ANRE Order (National Agency for Mineral Resources) exceeding the quantity that it was obligated to store.

The company restates its commitment to comply with all regulations in force and emphasizes that any false information spread in the media may cause a false crisis on the natural gas market during the cold season as regards the supply with the required gas quantities.

At present, Romgaz has 633.83 million m^3 of gas stored (the storage obligation was over 300 million m^3) and the total storage capacity is 1.93 billion m^3 , exceeding the minimum mandatory stock of 1.78 billion m^3 for all market operators.

Currently, the Romanian quantity of stored gas is 2.18 billion m³, including Depomures underground storage.

About Romgaz

Romgaz is the largest natural gas producer and the main supplier in Romania. The company is admitted for trading on the Bucharest Stock Exchange and on London Stock Exchange (LSE). The main shareholder is the Romanian State owing a 70% stake. The company has a vast experience in the field of gas exploration and production and a history that began in 1909, more than 100 years ago. Romgaz undertakes geological research in order to discover new gas reserves, produces methane by exploiting the reservoirs included in the company portfolio, stores natural gas in the underground deposits, interventions, workover and special operations on wells and technological transport. In 2013, Romgaz extended its scope of work by taking over the Iernut thermoelectric power plant, and thus it became also electric power supplier.